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MAR 10 2016

PPA MEMORANDUM CIRCULAR
No. 01-2016

TO : ALL PORT MANAGERS, PORT OPERATIONS OFFICERS, FINANCE OFFICERS
OTHER CONCERNED

SUBJECT : AMENDED GUIDELINES ON PPA MEMORANDUM CIRCULAR NO. 41-85 ENTITLED GUIDELINES IN THE IMPOSITION OF WHARFAGE FEE ON CARGOES THAT PASS THROUGH PRIVATE PORTS

Further to PPA Memorandum Circular No. 41-85 dated 23 July 1985 on Guidelines in the Imposition of Wharfage Fee on Cargoes that Pass Through Private Ports the following additional guidelines on the application of 50% wharfage fee on cargoes laden/unlade at private ports are hereby prescribed:

1. Cargoes of a lessee of a portion of a PPA registered private port who provided his own facilities, x x x x x x its date of execution.
2. ***Cargoes of Independent Power Producer/IPP companies which are covered by a finance lease/s and utilizing a portion of registered private port can avail of said discount.***

Further, a copy of the Annual Financial Statements of the IPP covering the years wherein the finance lease provisions are valid and operative shall be submitted by the IPPA to PMO.

Furthermore, the said Annual Financial Statements shall indicate the accounting disclosure requirements for a finance lease.

3. However, third party cargoes x x x x x x thereof shall be charged 100% wharfage.

By 2020, PPA shall have provided globally competitive port services in the Philippines characterized by increased productivity, efficiency, connectivity, comfort, safety, security and environmental sustainability.

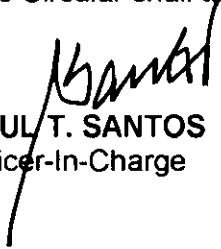
1. Provide reliable and responsive services in ports, sustain development of communities and the environment, and be a model corporate agency of the government.
2. Establish a mutually beneficial, equitable and fair relationship with partners and service providers.
3. Provide meaningful and gainful employment while creating a nurturing environment that promotes continuous learning and improvement.
4. Establish a world-class port operation that is globally competitive adding value to the country's image and reputation.

AMENDATORY CLAUSE

All PPA issuances, rules and regulations inconsistent herewith are deemed modified or amended accordingly.

EFFECTIVITY

This Circular shall take effect immediately.


RAUL T. SANTOS
Officer-In-Charge