



OCT 19 2026

OPERATIONS MEMORANDUM CIRCULAR
NO. 005 -2026

**TO : ALL PORT MANAGERS
TERMINAL OPERATORS
CARGO HANDLING OPERATORS
HARBOR PILOT SERVICE PROVIDERS
OTHERS CONCERNED**

**SUBJECT : SUPPLEMENTAL CLARIFICATION ON THE ISSUANCE AND
EFFECTIVITY OF FUEL SURCHARGE ADJUSTMENT (FSA)
AND FUEL-BASED ADJUSTMENT (FBA) WEEKLY
ADVISORIES WHEN THE REGULAR MONDAY ISSUANCE IS
AFFECTED BY NON-WORKING DAYS**

I. PURPOSE

This Circular is issued to provide uniform guidance on the issuance and effectivity of the FSA Weekly Fuel Price Advisory and the corresponding FBA Weekly Advisory whenever the regular Monday issuance is affected by a non-working day or by consecutive non-working days extending beyond Monday, regardless of the number of intervening non-working days.

II. CLARIFICATION

Pursuant to Section IV.D of PPA Operations Memorandum Circular No. 003-2026 and the corresponding non-working-day provisions of PPA Operations Memorandum Circular No. 004-2026, the following uniform rules shall apply whenever the regular Monday issuance is affected by non-working days:

1. The CSD shall issue the applicable FSA Weekly Fuel Price Advisory and the corresponding Weekly FBA Advisory on the next succeeding working day, based on the latest officially published Department of Energy (DOE) fuel price reference available at the time of issuance.
2. During the intervening non-working day or days, the DOE fuel price reference reflected in the preceding Weekly Fuel Price Advisory, together with the corresponding FSA rate, and the Current Fuel Differential (CFD) reflected in the preceding Weekly FBA Advisory, shall continue to apply until 11:59 PM of the day the succeeding advisories are issued.

3. The newly prescribed FSA rate and the CFD reflected in the succeeding Weekly FBA Advisory shall take effect at 12:00 AM (0000H) of the day immediately following issuance.
4. If the succeeding DOE fuel price publication is unavailable by the prescribed CSD cut-off on the next succeeding working day, the DOE fuel price reference reflected in the preceding Weekly Fuel Price Advisory, together with the corresponding FSA rate and preceding FBA CFD, shall continue until the corresponding PPA advisories are issued. The new FSA rate and CFD shall take effect at 12:00 AM (0000H) of the day immediately following issuance.

III. ILLUSTRATIVE APPLICATION

The foregoing rule shall apply regardless of the length of the non-working period. In all cases, the DOE fuel price reference reflected in the preceding Weekly Fuel Price Advisory, together with the corresponding FSA rate and preceding FBA CFD, shall remain applicable through 11:59 PM of the day the succeeding advisories are issued.

1. If Monday alone is non-working, the advisories shall be issued on Tuesday and the new FSA rate and FBA CFD shall take effect at 12:00 AM (0000H) on Wednesday.
2. If Monday through Wednesday are non-working, the advisories shall be issued on Thursday and the new FSA rate and FBA CFD shall take effect at 12:00 AM (0000H) on Friday.
3. If Monday through Thursday are non-working, the advisories shall be issued on Friday and the new FSA rate and FBA CFD shall take effect at 12:00 AM (0000H) on Saturday.

For 16-18 November 2026, the DOE fuel price reference reflected in the preceding Weekly Fuel Price Advisory, together with the preceding FSA rate and FBA CFD, shall continue through 11:59 PM of Thursday, 19 November 2026. CSD shall issue the succeeding advisories on 19 November using the latest officially published DOE reference available at issuance; the new FSA rate and FBA CFD shall take effect at 12:00 AM (0000H) on Friday, 20 November 2026.

If the succeeding DOE reference is unavailable by the prescribed CSD cut-off on the next succeeding working day, Item II.4 shall apply.

IV. CONTINUING EFFECT

This clarification supplements only the issuance and effectivity provisions when the regular Monday issuance is affected by non-working days. It does not modify

the prescribed computation methodology, fuel price reference, tariff base, or other substantive parameters of the FSA and FBA mechanisms.

All other provisions of PPA Administrative Order Nos. 005-2026 and 006-2026 and PPA Operations Memorandum Circular Nos. 001-2026, 002-2026, 003-2026, and 004-2026 shall remain in full force and effect.

V. EFFECTIVITY

This Circular shall take effect immediately upon issuance.

For strict compliance.


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General Manager