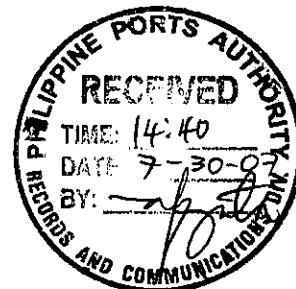




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OCT 26 2007

PPA ADMINISTRATIVE ORDER  
NO. 04 - 2007



**T O** : All Port District Managers/Port Managers  
Cargo Handling Contractors/Operators  
And Others Concerned

**S U B J** : **ADDITIONAL TABLE OF PERFORMANCE BOND  
FOR CARGO HANDLING CONTRACTS/PERMITS**

For purposes of prescribing the Performance Bond for Cargo Handling Operators (CHOs) with annual gross revenues of more than P300 Million, Annex "B" of PPA Administrative Order No. 13-96 dated 12 September 1996 entitled Performance Standards and Rating System for Cargo Handling Contractors (PSRS) is hereby amended to include therein the required performance bond to be imposed on said CHOs, which shall be as follows:

<u>Cargo Handling Gross Revenue (PHP)</u>	<u>Amount of Performance Bond (PHP)</u>
300,000,001 – 325,000,000	6,500,000
325,000,001 – 350,000,000	7,000,000
350,000,001 – 375,000,000	7,500,000
375,000,001 – 400,000,000	8,000,000
400,000,001 – 425,000,000	8,500,000
425,000,001 – 450,000,000	9,000,000
450,000,001 – 475,000,000	9,500,000
475,000,001 – 500,000,000	10,000,000
500,000,001 – 525,000,000	10,500,000
525,000,001 – 550,000,000	11,000,000
550,000,001 – 575,000,000	11,500,000
575,000,001 – 600,000,000	12,000,000

*VISION*

By 2010, PPA shall have met the international standards in port facilities and services in at least ten (10) ports in support of national development.

*MISSION*

*6pa/202607-DMN-02*  
We commit to provide reliable and responsive services in our ports, sustain development of our port communities and the environment, and be a model corporate agency of the government.

600,000,001 – 625,000,000	12,500,000
625,000,001 – 650,000,000	13,000,000
650,000,001 – 675,000,000	13,500,000
675,000,001 – 700,000,000	14,000,000
700,000,001 – 725,000,000	14,500,000
725,000,001 – 750,000,000	15,000,000
750,000,001 – 775,000,000	15,500,000
775,000,001 – 800,000,000	16,000,000

For a cargo handling contractor/operator with annual gross revenues above PHP800 Million, the Performance Bond shall be a uniform rate of PHP20 Million to be secured from GSIS and without need for PPA Board approval.

This Order shall take effect fifteen (15) days after publication in a newspaper of general circulation.

For guidance and strict compliance.



**ATTY. OSCAR M. SEVILLA**  
General Manager

Published in the Philippine Star - November 17, 2007

Effectivity Date - December 2, 2007