



Bonifacio Drive, South Harbor, Port Area, Manila 1018, Philippines, P.O. Box 436, Manila, Philippines  
Tel. No. (0632) 527-8356, Fax No. (0632) 527-4855, <http://www.ppa.com.ph>

### SECRETARY'S CERTIFICATE

I, **JASMIN A. PARARUAN**, duly appointed Corporate Board Secretary of the Philippine Ports Authority (PPA), a government instrumentality attached to the Department of Transportation and Communications, created by virtue of Presidential Decree No. 857, as amended, with principal office at the 6<sup>th</sup> Floor PPA Head Office Building, A. Bonifacio Drive, South Harbor, Port Area, Manila, and having custody of the Board records of the PPA, do hereby certify:

That, during the 431<sup>st</sup> (Special) Board Meeting of the Board of Directors of the Philippine Ports Authority held on 18 February 2016, at the Ball Room, Misibis Bay Resort, Cagraray Island, Albay, the following Resolution was adopted:

#### RESOLUTION NO. 2505

*"RESOLVED, that on motion duly made and seconded, that the following Members/Alternate Members of the PPA Board of Directors, be designated as Chairman and Members of the Risk Management Committee, thus, amending Resolution No. 2496 adopted on 19 January 2016, as follows:*

*Chairman: Principal/Alternate, DOF  
Members: Private Sector Representative  
Principal/Alternate, NEDA*

*RESOLVED FURTHER, that in accordance with the Revised PPA Manual of Corporate Governance, the Risk Management Committee shall perform the following responsibilities: (a) Performing oversight risk management functions specifically in the areas of managing credit, market, liquidity, operational, legal, reputational and other risks of PPA, and crisis management, which shall include receiving from Senior Management periodic information on risk exposures and risk management activities; (b) Developing the Risk Management Policy of PPA, ensuring compliance with the same and ensure that the risk management process and compliance are embedded throughout the operations of PPA, especially at the Board and Management level; and (c) Providing quarterly reporting and updating the Board on key risk management issues as well as ad hoc reporting and evaluation on investments proposals."*

IN WITNESS WHEREOF, I have signed this Secretary's Certificate this 22<sup>nd</sup> day of February 2016, at 6<sup>th</sup> Floor PPA Head Office Building, A. Bonifacio Drive, South Harbor, Port Area, Manila.

  
**JASMIN A. PARARUAN**  
Corporate Board Secretary

#### VISION

*By 2030, customers doing business in our ports shall experience full and sustained productivity, efficiency, comfort, connectivity, safety and security.*

#### MISSION

*We commit to provide reliable and responsive services in our ports, sustain development of our port communities and environment and be a model corporate agency of the government.*