

GOVERNMENT CORPORATION INFORMATION SHEET

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GOVERNMENT CORPORATION NAME: PHILIPPINE PORTS AUTHORITY

INCOME STATEMENT (Unadjusted Report)

For the year : (For theYear Ended December 31, 2015)

	Amount
INCOME	
Business and Service Income	13,132,394,027
Gains and Premiums	
Others	154,371,308
Total Income	13,286,765,335
Less: Share of National Government	
Income After Share of National Government	
EXPENSES	
Business Expenses	
Personal Services	1,225,214,985
Maintenance and Other Operating Expenses	5,995,174,863
Financial Expenses	126,925,914
Others	490,875
Total Expenses	7,347,806,637
Net Income (Loss) Before Subsidy	5,938,958,698
Loss on Revaluation	(233,729,314)
Net Income (Loss) Before Tax	5,705,229,384
Income Tax Expense	1,648,456,773
Net Income (Loss) After Tax	4,056,772,611

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CASH FLOW STATEMENT

For the year : Unadjusted Report As of December 31, 2015

CASH FLOW FROM OPERATING ACTIVITIES	Amount
Cash Inflows	19,728,261,537
Cash Outflows	13,036,285,300
Net Cash Provided By (Used in) Operating Activities	6,691,976,238
CASH FLOWS FROM INVESTING ACTIVITIES	
Cash Inflows	-
Cash Outflows	3,150,876,805
Net Cash Provided By (Used In) Investing Activities	(3,150,876,805)
CASH FLOWS FROM FINANCING ACTIVITIES	
Cash Inflows	61,980,335
Cash Outflows	2,164,611,965
Net Cash Provided By (Used In) Financing Activities	(2,102,631,630)
Net Increase (Decrease) in Cash and Cash Equivalents	1,438,467,803
Effects of Exchange Rate Changes on Cash and Cash Equivalents	(1,149,724)
Cash and Cash Equivalents, Beginning of Period	8,351,341,818
Cash and Cash Equivalents, end of Period	9,788,659,896

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GOVERNMENT CORPORATION NAME: PHILIPPINE PORTS AUTHORITY
BALANCE SHEET (As of December 31, 2015) Unadjusted Report

	Amount
ASSETS	
Current Assets	
Cash & Cash Equivalents	9,788,659,896
Short-Term Investments	
Receivables (net)	1,686,045,655
Inventories	62,137,820
Prepayments and Deferred Charges	2,125,357,083
Gross International Reserves	
Others	207,814,015
Total Current Assets	13,870,014,469
Non-Current Assets	
Long-term Receivables (net)	
Long-term Investments (net)	301,130,362
Property, Plant & Equipment (net)	103,237,061,959
Investment Property	
Intangible Assets	
Others	747,977,659
Total Non-Current Assets	104,286,169,980
TOTAL ASSETS	118,156,184,449
LIABILITIES AND EQUITY	
Current Liabilities	
Trade and Non-Trade Payables	3,929,459,604
Current Portion of Long-term Debt	386,178,016
Deposit Liabilities	
Currency in Circulation	
Securities sold under agreements to repurchase	
Current Liabilities of Water Districts	
Others	618,174,883
Total Current Liabilities	4,933,812,503
Non-Current Liabilities	
Deposit Payables	
Bills Payable	
Bonds Payable	
Notes Payable	
Mortgage Payable	
Loans and Advances Payable	3,916,279,136
Accrued Retirement Benefits	275,346,797
Deferred Credits	591,609,431
Non-Current Liabilities of Water Districts	
Others	
Non-Current Liabilities	4,783,235,364
TOTAL LIABILITIES	9,717,047,867
EQUITY	
Government Equity	6,378,988,354
Capital Stock	
Restricted Capital	
Retained Earnings	29,512,469,611
Others	72,547,678,611
TOTAL EQUITY	108,439,136,581
TOTAL LIABILITIES AND EQUITY	118,156,184,449

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Unadjusted Report as of December 31, 2015

NET OPERATING INCOME	<i>Amount</i>
Schedule 1A	
Accounts receivable - national government	
Clients deposit	1,022,914,175
Collection from advances on insured receivables	
Collection of loans receivables	
Collection of pari-passu payables	
Collection of receivables -- clients	12,661,760,356
Collection of receivables -- employees/others	
Collection of receivables -- clients, employees, others	5,241,972,487
Collection of Sales Contract Receivable	
Dividend Income	
Foreign Exchange gains (Gain on Revaluation)	
Gain on sale of Investment	
Interest and penalties	
interest on investments and deposits	88,973,550
Lease income (office space)	
Lease income from acquired assets	
Lease payment receivable -- car plan	
Miscellaneous deposit	
Misc inc-- service charge	
Payable to clients/employees/govet agencies	(12,065,908,412)
Payable to clients/employees/ others	(970,376,888)
Redemption of agrarian reform bonds	
Reinsurance claims -- ECI	
Reinsurance premium -- Trust liabilities	
Sale of transportation of equipment	
Sale of unserviceable equipment	
Add: (other Receipts)	712,640,970
Total:	6,691,976,238
TOTAL:	6,691,976,238

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CHART OF ACCOUNTS

For the year : Unadjusted Report as of December 31, 2015

Net Operating Income	6,691,976,238
Sale of Acquired Assets	
Collection of Advances on Guaranteed Loans	
Advances on Guaranteed Loans	(365,095,849)
Domestic Loans	-
Capital Expenditures	(3,150,876,805)
Dividend Payments	(1,799,516,116)
CASH SURPLUS/DEFICIT	1,376,487,468
<i>Operating Receipts</i>	
Sale of goods/services	
<i>Income from commitment and gtee fee</i>	
<i>Filing, processing & amendment fees</i>	
<i>Interest Income -- Direct lending</i>	
<i>Insurance Premium</i>	
<i>Fund Arrangement Fees</i>	
Add: (Other receipts)	60,830,610.93
TOTAL:	1,437,318,079
Current Subsidies:	-
Other receipts: (Schedule 1A)	
Total Receipts:	1,437,318,079
Less:	
Interest and Financial Charges	
Final Withholding Tax	(1,648,456,773)
Prior period expenses	-
Other current expenditures	
Total:	(211,138,694)