



Bonifacio Drive, South Harbor, Port Area, Manila 1018, Philippines, P.O. Box 436, Manila, Philippines  
Tel. No. (0632) 527-8356, Fax. No. (0632) 527-4855, <http://www.ppa.com.ph>

**JAN 05 2017**

## NOTICE OF AWARD

**MARRA BUILDERS, INC.**  
#48 Daanghari Street, Navotas City

**SUBJECT: TACLOBAN PORT EXPANSION & IMPROVEMENT PROJECT  
(PHASE - IV), PORT OF TACLOBAN, TACLOBAN CITY, LEYTE**

Gentlemen:

The above project is hereby awarded to you in the amount of **FOUR HUNDRED THIRTY FOUR MILLION FIFTY NINE THOUSAND EIGHT HUNDRED SIXTY AND 97/100 PESOS (P434,059,860.97)**, in accordance with the terms and conditions contained in your Bid Proposal submitted to this Authority.

Pursuant to the provisions of the Bid Documents, you are hereby instructed to post the required Performance Security in an amount equal to a percentage of the total contract price in accordance with the following schedule and enter into contract with this Office within ten (10) calendar days from receipt of the Notice of Award:

- a. Surety Bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security – Thirty (30%)
- b. Irrevocable Letter of Credit issued by a Universal or Commercial Bank - Ten (10%)

Please acknowledge receipt hereof and signify your concurrence to the conditions of this Notice of Award by signing under the CONFORME provided below.

Very truly yours,

**PHILIPPINE PORTS AUTHORITY**

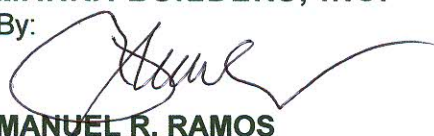
By:

  
**JAY DANIEL R. SANTIAGO**  
General Manager

**CONFORME:**

**MARRA BUILDERS, INC.**

By:

  
**MANUEL R. RAMOS**  
President  
Date Jan. 11, 2017

### VISION

By 2030, PPA shall have provided globally competitive port service in the Philippines characterized by increased productivity, efficiency, connectivity, comfort, safety, security and environmental sustainability.

### MISSION

1. Provide reliable and responsive services in ports, sustain development of community and the environment, and be a model corporate agency of the government.
2. Establish mutually beneficial, equitable and fair relationship with partners and service providers.
3. Provide meaningful and gainful employment while creating a nurturing environment that promotes continuous learning and improvement.
4. Establish a world class port operation that is globally competitive adding values to the country's image and reputation.