



Bonifacio Drive, South Harbor, Port Area, Manila 1018, Philippines, P.O. Box 436, Manila, Philippines
Tel. No. (0632) 527-8356, Fax. No. (0632) 527-4855, http://www.ppa.com.ph

DEC 16 2016

NOTICE OF AWARD

**F. GURREA CONSTRUCTION, INC./
GRACE CONSTRUCTION CORPORATION/JV**
Grace Compound, Bernad Subdivision,
Ozamiz City

**SUBJECT: PROPOSED DAPITAN PORT DEVELOPMENT PROJECT,
PORT OF DAPITAN, DAPITAN CITY, ZAMBOANGA DEL NORTE**

Gentlemen:

The above project is hereby awarded to you in the amount of **THREE HUNDRED TWENTY MILLION NINE HUNDRED FORTY THOUSAND FOUR HUNDRED SIXTY TWO AND 47/100 PESOS (P320,940,462.47)**, in accordance with the terms and conditions contained in your Bid Proposal submitted to this Authority.

Pursuant to the provisions of the Bid Documents, you are hereby instructed to post the required Performance Security in an amount equal to a percentage of the total contract price in accordance with the following schedule and enter into contract with this Office within ten (10) calendar days from receipt of the Notice of Award:

- a. Surety Bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security – Thirty (30%)
- b. Irrevocable Letter of Credit issued by a Universal or Commercial Bank - Ten (10%)

Please acknowledge receipt hereof and signify your concurrence to the conditions of this Notice of Award by signing under the CONFORME provided below.

Very truly yours,

PHILIPPINE PORTS AUTHORITY

By:


JAY DANIEL R. SANTIAGO
General Manager

CONFORME:

**F. GURREA CONSTRUCTION, INC./
GRACE CONSTRUCTION CORPORATION/JV**
By:


DAVID G. CHIONG
Authorized Managing Officer

Date Dec 28, 2016

VISION

By 2030, PPA shall have provided globally competitive port service in the Philippines characterized by increased productivity, efficiency, connectivity, comfort, safety, security and environmental sustainability.

MISSION

1. Provide reliable and responsive services in ports, sustain development of community and the environment, and be a model corporate agency of the government.
2. Establish mutually beneficial, equitable and fair relationship with partners and service providers.
3. Provide meaningful and gainful employment while creating a nurturing environment that promotes continuous learning and improvement.
4. Establish a world class port operation that is globally competitive adding values to the country's image and reputation.